

Dt.: 15<sup>th</sup> Apr, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,405.32	23,432.32	-8027.00
DII	17,220.28	10,878.75	+6341.53

TRADE STATISTICS FOR 12/04/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	332805	32211.22	
Stock Fut.	1382598	120985.46	
Index Opt.	146180707	12895511	0.71
Stock Opt.	5890775	535582.32	
F&O Total	153786885	13584290	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.65	83.14	83.25	83.45	83.98	84.25
EURINR	90.15	88.85	89.00	90.00	91.90	93.90
GBPINR	106.00	103.70	104.50	106.20	106.96	107.50
JPYINR	57.89	54.50	55.82	57.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	
EURINR	
GBPINR	
JPYINR	

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23482	23004	22665	22187	21850
BANKNIFTY	49387	48940	48110	47662	46832

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22870	23324	23795
Below	22420	22220	22017

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48900	49150	49640
Below	48550	48300	47760



Following 13 sessions of advancing above its 5 DEMA support level, the Nifty reversed course and fell below the 5 DEMA support level at 22620 as profit booking pressure mounted again around the expected caution zone of 22750–22990, which might serve as a strong resistance zone this month. While neither of its trend strength indicators is nearing its respective overbought zone, the RSI has shown an unfavorable crossover at its 60 level that cannot be ignored. The options data for the current week shows that strong boundaries have been set around 22600 to 22200, with wings extending to 22800 to 22000, in that order. Given that the majority of the index's components are showing indications of exhaustion, the most recent dip might cause the index to fall below its 20 DEMA support level, which is currently at 22380. Given that the index is nearing the resistance zone of its weekly channel pattern, it is best to exercise caution when pursuing any breakout moves or to discontinue the buy on declines strategy if 22360 is violated on a weekly closing basis.

**Trade Scanner: ATUL, BPCL, ESCORTS, IRCTC, HAL, TATAPOWER.**

**ALKEM, AMBUJACEM, CANBK, CIPLA, DABUR, HDFCBANK, HEROMOTOCO, VOLTAS.**

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